



COMPTON COUNTY FISH & GAME CLUB INC
FINANCIAL STATEMENTS
YEAR ENDING DECEMBER 31, 2021

COMPTON COUNTY FISH & GAME CLUB INC
Statement of operations
Year ending December 31, 2021

	Budget		Real
REVENUES			
Membership dues	89 800	\$	93 703
Activities and services	11 400		12 353
Wood cut	-		81 293
Taxes reimbursement	5 000		6 310
Gains on the disposal of land	-		0
Investment	300		375
	106 500		194 034
EXPENSES			
Operation			
Domtar lease	48 000		48 207
Taxes	8 800		8 016
Insurances	10 000		10 905
Electricity, fuel oil and propane gas	5 200		4 635
Telephone	900		3 178
Janitor	400		165
Grocery	2 500		1 195
Building repairs	4 000		5 604
Road and bridges repairs	5 000		0
Building depreciation	1 900		1 840
Road and bridges depreciation	5 100		5 095
Equipments depreciation	400		387
	92 200		89 227
Activities			
Hunting	3 400		3 503
Fishing	3 200		3 199
Security	5 600		9 469
	12 200		16 171
Administration			
Office	1 700		695
Professional fees	0		621
Association	200		150
Bank charges	300		817
Long term debt interest	2 000		1 991
	4 200		4 274
	108 600		109 672
Surplus (defecit)	(2 100)	\$	84 362
			\$

COMPTON COUNTY FISH & GAME CLUB INC
Statement of accumulated surplus
Year ending December 31, 2021

Opening balance	784 556	\$
Surplus	84 362	
Closing balance	868 918	\$

COMPTON COUNTY FISH & GAME CLUB INC
Balance sheet
As at December 31, 2021

ASSETS

Current assets

Cash	134 458	\$
Accounts receivable (note 3)	106 910	
Short-term investments (note 4)	0	

241 368

Investments (note 5)

20

Fixed assets (note 6)

708 748

950 136 \$

LIABILITIES

Current liabilities

Accounts payable (note 7)	27 702	\$
Current portion of long-term debt	1 000	

28 702

Long-term debt (note 8)

67 399

96 101

NET ASSETS

Accumulated surplus

868 918

965 019 \$

COMPTON COUNTY FISH & GAME CLUB INC
Notes to financial statements
As at December 31, 2021

1 - STATUS

COMPTON COUNTY FISH & GAME CLUB INC, established under Fish and game clubs Act., lease and operate the hunting and fishing territory for the members benefit and carry on activities related of wildlife conservation.

2 - PRINCIPALS BASIS OF ACCOUNTING

Short-term investments

Short-term investments are recorded at cost

Investments

Investments are recorded at cost

Fixed assets

Fixed assets are recorded at cost. They are depreciated on declining balance method.

Building	Depreciation rate 5 %
Roads and bridges	Depreciation rate 5 %
Equipments	Depreciation rate 5 %

3 - ACCOUNTS RECEIVABLE

Accounts receivable	7 484 \$
Receivable from government	6 000
Receivable from AFA Sommet	93 426
	<u>106 910 \$</u>

4 - SHORT-TERM INVESTMENTS

Certificates of deposit, cashed at any time with no penalty rate set between .30 % and 0.35 %	0 \$
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Certificate of deposit, cash an 2021 december, rate set 0.75 %	0
	<u>0 \$</u>

5 - INVESTMENTS

7 shares at the company Aménagement Forestier et Agricole des Sommets inc.	<u>20 \$</u>
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COMPTON COUNTY FISH & GAME CLUB INC
Notes to financial statements
As at December 31, 2021

6 - FIXED ASSETS

	Cost	Accumulated depreciation	Net book value
Lands	566 706 \$	- \$	566 706 \$
Building	125 968	91 002	34 966
Roads and bridges	128 388	31 583	96 805
Equipments	38 287	28 016	10 271
	859 349 \$	150 601 \$	708 748 \$

7 - ACCOUNTS PAYABLE

Accrued payable	15 669 \$
Payable to the government	12 033
	27 702 \$

8- LONG-TERM DEBT

Mortgage, 2.84%, monthly debt repayment is 433 \$, principal and interest, maturing 2022	68 399 \$
Current portion of long-term debt	(1 000)
	67 399 \$

Principal repayment over the next five years

2022	1 000 \$
2023	0 \$
2024	0 \$
2025	0 \$
2026	0 \$